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of West Michigan  
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[alexanpk@trinity-health.org](mailto:alexanpk@trinity-health.org)

## 2008

### Statement of Financial Position December 31, 2008

<b>Assets</b>	
Cash	\$ 588,154
Certificates of Deposit	252,249
Marketable Securities	1,698,726
Other Investments	700,000
Property & Equipment	15,025,387
<b>Total</b>	<b>\$ 18,264,516</b>
<b>Liabilities and Net Assets</b>	
Taxes and Special Assessments Payable	\$ 161,047
Accrued Liabilities	127,334
Grants Payable*	205,000
Long-term Debt	12,138,309
Permanently Restricted Assets	26,296
Unrestricted Assets	5,606,530
<b>Total</b>	<b>\$ 18,264,516</b>

### Statement of Activities Year Ended, December 31, 2008

<b>Revenue</b>	
Net Investment Income (Loss)	\$ (622,543)
Donations	3,650
Rental Income	5,497
Other Income	112,978
<b>Total Revenues</b>	<b>\$ (500,418)</b>
<b>Expenses</b>	
Grants and Scholarships	\$ 85,602
Accounting/Audit/Legal	12,516
Rent	3,030
Insurance	2,212
Operating and Administrative Expenses	80,081
<b>Total Expenses</b>	<b>\$ 183,441</b>
<b>Net Increase (Decrease) in Net Assets</b>	<b>\$ (683,859)</b>

\*Grants Payable includes \$200,000 to Mercy Health Partners for the Johnson Family Center for Cancer Care and \$5,000 to the Muskegon Area Intermediate School District for the REAL Science Program.



We are pleased to share with you the  
Foundation's new mission statement ...

*Creating a Healthier Community  
Supporting Osteopathic Medicine*

## DONATIONS IN 2008

On behalf of the programs and the people served by the Osteopathic Foundation of West Michigan, we thank our contributors for their generous donations.

### GIFTS OF \$1,000–\$2,499

David Dora D.O. and Sara Dora D.O.

### GIFTS OF \$500–\$999

Timothy Beechnau, D.O. &  
JoAnn Beechnau  
Patricia Roy, D.O. and Paul Roy  
Harry Arthur, D.O. and Lori Arthur

### GIFTS UP TO \$499

Dr. & Mrs. Gerald A. Harriman  
Independent Bank / José Infante  
Michelle C. Klanke, D.O.  
Frank and Marlene Marczak

## GRANTS AWARDED IN 2009

### Mercy Health Partners

#### Ob/Gyn Residency Program

\$27,260 to purchase a portable obstetrical ultrasound machine for the Special Delivery Birth Center (*To be paid in two installments: \$18,000 in 2009 and the \$9,260 balance in 2010*)

#### West Shore Safe Communities

\$2,000 to support the purchase of a GEM Car (Global Electric Motorcars) used in a training program to reduce the impact of driver distractions among teens

*Continuing Grants (approved in 2007; multiple payments):*

### Mercy Health Partners

\$50,000 first installment of a \$250,000 grant to be paid over five years to support the Johnson Family Center for Cancer Care

### REAL Science Program (MAISD)

Second installment of \$5,000 (\$15,000 over three years) towards the purchase of an incubator, an autoclave, and microscopes.

*The Pulse* is published periodically by the Osteopathic Foundation of West Michigan, 1700 Clinton Street, Muskegon, MI 49442.

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