

2009 Annual Report

Statement of Financial Position

December 31, 2009

Assets

Cash	\$ 835,104
Certificates of Deposit	-
Marketable Securities	1,967,936
Other Investments	700,000
Property & Equipment	14,647,740
Total	\$ 18,150,780

Liabilities and Net Assets

Taxes and Special Assessments Payable	\$ 156,385
Accrued Liabilities	27,900
Grants Payable*	159,260
Long-term Debt	11,901,472
Permanently Restricted Assets	26,368
Unrestricted Assets	5,879,395
Total	\$ 18,150,780

Statement of Activities

Year Ended, December 31, 2009

Revenue

Net Investment Income (Loss)	\$ 298,320
Donations	1,700
Rental Income	40,902
Other Income	103,649
Total Revenues	\$ 444,571

Expenses

Grants and Scholarships	\$ 102,324
Accounting/Audit/Legal	9,550
Insurance	2,212
Operating and Administrative Expenses	57,546
Total Expenses	\$ 171,632

Net Increase (Decrease) in Net Assets **\$ 272,939**

**Grants Payable includes \$150,000 to Mercy Health Partners for the Johnson Family Center for Cancer Care and \$9,260 to the Mercy Health Partners Ob/Gyn Residency Program for the purchase of an ultrasound machine.*